



KUNDAN
MINERALS & METALS

Date: 16 November, 2024

To
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 507528

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: KUNDANMM

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, November 8, 2024 at 03:00 PM.

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on Friday, November 08, 2024 at 03:00 PM, has, inter-alia, considered and approved the followings:

1. Unaudited Financial Results of the Company for the Quarter ended September 30, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the Quarter ended September 30, 2024:-

- a. Un-audited Financial Results for the quarter ended September 30, 2024;
- b. Limited Review Report on the said results received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 3:00 PM and concluded at 06:58 PM.

This is for your information and record.

Thanking You,

Yours Sincerely,
For Kundan Minerals and Metals Limited

Deepak Gupta
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by Deepak Gupta
Date: 2024.11.16
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Deepak Gupta
Director
DIN: 06643918

KUNDAN MINERALS AND METALS LIMITED
(Formerly Known as Eastern Sugar & Industries Limited)

Email : info@easternsugar.in CIN: L24205BR1964PLC006630

Regd. Off: PO. Hanuman Sugar Mills, Motihari, P.S.-Motihari, East Champaran, Bihar-845401

Corp. Off.: Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015,as amended

**Review Report to
The Board of Directors of
Kundan Minerals And Metals Limited
Motihari,P.S.-Motihari ,East Champaran, Bihar-845401**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Kundan Minerals And Metals Limited (**Formerly known as Eastern Sugar & Industries Limited**) (the "Company") for the quarter ended 30th September, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind

AS')specified under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The trading of the company is temporary restricted /suspended in NSE and BSE due to non-payment of Annual Listing Fees(ALF) dues.

Our opinion is not modified in respect of this matter.

For Ashwani & Associates

Chartered Accountants

FRN: 000497N

NITIN
GUPTA

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CA NITIN GUPTA

PARTNER

M.No. 511783

Place: New Delhi

Date: 08.11.2024

UDIN: **24511783BKGZWU1185**

KUNDAN MINERALS AND METALS LIMITED
FORMERLY KNOWN AS EASTERN SUGAR & INDUSTRIES LIMITED
Regd: Motihari,P.S.-Motihari ,East Champaran, Bihar-845401

(CIN No. : L24205BR1964PLC006630)

STATEMENT OF ASSETS & LIABILITIES AS AT 30 SEPTEMBER 2024

Particulars	Note No.	As at 30.09.2024	As at 31.03.2024
		(In Lakhs.) Unaudited	(In Lakhs.) Audited
A. ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment		-	-
(i) Tangible Assets	2	298.64	298.64
(ii) Work In Progress	2	-	-
(b) Financial Assets			
(i) Loans			
(ii) Investment	3	-	-
(i) Others financial assets			
(d) Non Current Tax Assets			
(b) Deferred tax assets (Net)			
(c) Other non-current assets			
		298.64	298.64
2. Current assets			
(a) Inventories	4	-	-
(b) Financial Assets			
(i) Other investments			
(ii) Trade receivables	5	-	-
(iii) Loans			
(iv) Cash and cash equivalents	6	81.04	1.11
(c) Other current assets	7	3.17	-
		84.21	1.11
TOTAL ASSETS		382.85	299.75
B. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	8	604.84	604.84
(b) Other Equity	8	(338.27)	(313.41)
		266.57	291.43
Liabilities			
1. Non-current liabilities			
(a) Deferred tax liabilities (net)			
(b) Financial Liabilities			
(i) Loans			
(i) Provision	9	-	-
2. Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	113.85	-
(ii) Trade payables	11	0.54	1.05
(iii) Other financial liabilities	12	1.89	7.26
(b) Other current liabilities	13	-	-
(c) Current tax liabilities (Net)	14	-	-
		116.28	8.32
TOTAL EQUITY AND LIABILITIES		382.85	299.75
Material Accounting Policies		1	
Notes forming part of the Financial Statements			

As per our attached report of Even Date
For Ashwani & Associates
Chartered Accountants
Firm Registration No. 000497N

NITIN GUPTA

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GUPTA
Date: 2024.11.16 17:58:40
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Nitin Gupta
Partner
Membership No. 511783

Place : New Delhi
Date : 08.11.2024

For and on Behalf of Board of Directors

**VIDIT
GARG**

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Date: 2024.11.16 17:58:40
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Vidit Garg
Director
Din: 02790545

Place: Delhi

**Deepak
Gupta**

Digitally signed by Deepak Gupta
Date: 2024.11.16
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Deepak Gupta
Director
Din: 06643918

Place: Delhi

KUNDAN MINERALS AND METALS LIMITED
FORMERLY KNOWN AS EASTERN SUGAR & INDUSTRIES LIMITED
 Regd: Motihari, P.S.-Motihari, East Champaran, Bihar-845401
 (CIN No. : L24205BR1964PLC006630)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Particulars	Note No.	For the Qtr ended	For the Qtr ended	For the Qtr ended	For 6 months ended on	For 6 months ended on	For the year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(In Unaudited)	(In Lakhs.) Unaudited	(In Unaudit)	(In Lakhs.) Unaudited	(In Unaudited)	(In Lakhs.) Audited
1 REVENUE							
(a) Revenue from operations	15	-	-	-	-	-	1.11
(b) Other income	16	1.35	0.17	-	1.52	-	-
2 TOTAL INCOME		1.35	0.17	-	1.52	-	1.11
3 EXPENSES							
(a) Purchase of Traded Goods	17	-	-	-	-	-	1.05
(b) Increase/ (Decrease) of Traded goods		-	-	-	-	-	-
(c) Employee benefits expense	18	0.60	-	-	0.60	-	-
(d) Finance costs	19	2.38	0.33	-	2.71	-	-
(e) Depreciation and amortisation expenses		-	-	-	-	-	-
(f) Other expenses	20	7.85	14.14	-	21.99	-	7.26
4 TOTAL EXPENSES		10.83	14.47	-	25.30	-	8.32
5 PROFIT/(LOSS) BEFORE EXCPETIONAL ITEM AND TAX EXPENSE (2-4)		(9.48)	(14.30)	-	(23.78)	-	(7.21)
6 Exceptional items	21	-	-	-	-	-	(5,266.66)
Prior Period Expenses		1.08	-	-	1.08	-	-
7 PROFIT/(LOSS) BEFORE TAX (5-6)		(10.56)	(14.30)	-	(24.85)	-	(5,273.87)
8 TAX EXPENSE	22	-	-	-	-	-	-
(a) Current tax expense		-	-	-	-	-	-
(b) Deferred tax		-	-	-	-	-	-
(c) Tax Adjusted for earlier years		-	-	-	-	-	-
NET TAX EXPENSE		-	-	-	-	-	-
9 PROFIT / (LOSS) AFTER TAX (7-8)		(10.56)	(14.30)	-	(24.85)	-	(5,273.87)
10 Other Comprehensive Income							
(i) Items that will not be reclassified to Profit/(Loss)		-	-	-	-	-	-
- Remeasurements of the defined benefit obligation		-	-	-	-	-	-
- Deferred Tax on Remeasurements of the defined benefit obligation		-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)		-	-	-	-	-	-
Total other comprehensive income		-	-	-	-	-	-
11 Total Comprehensive Income for the period (9+10)		(10.56)	(14.30)	-	(24.85)	-	(5,273.87)
12 Earnings per equity share	23						
(Face value of Rs. 10 per share)							
Basic (Rs. per share)		(0.02)	(0.02)	-	(0.04)	-	(8.72)
Diluted (Rs. per share)		(0.02)	(0.02)	-	(0.04)	-	(8.72)

As per our attached report of Even Date

For Ashwani & Associates
 Chartered Accountants
 Firm Registration No. 000497N

NITIN GUPTA
 Digitally signed by NITIN GUPTA
 Date: 2024.11.16 17:59:25 +05'30'

Nitin Gupta

Partner
 Membership No. 511783
 Place : New Delhi
 Date : 08.11.2024

VIDIT GARG
 Digitally signed by VIDIT GARG
 DN: cn=Vidit Garg, o=KUNDAN MINERALS AND METALS LIMITED, ou=KUNDAN MINERALS AND METALS LIMITED, email=vidit.garg@kmm.com, c=IN

Vidit Garg
 Director
 Din: 02790545
 Place: Delhi

Deepak Gupta
 Digitally signed by Deepak Gupta
 Date: 2024.11.16 16:48:02 +05'30'

Deepak gupta
 Director
 Din: 06643918
 Place: Delhi

KUNDAN MINERALS AND METALS LIMITED
CIN: L24205BR1964PLC006630
REG OFFICE:PO. HANUMAN SUGAR MILLS,MOTIHARI, P.S.-MOTIHARI, EAST CHAMPARAN, Bihar, India, 845401
Ph No. 9711989548; E-mail: info@easternsugar.in; Website: https://www.easternsugar.in/

Statement of Unaudited Standalone Cash Flow Statement for the half year ended September 30, 2024

(Amount In Lakhs)

Sl No.	Particulars	For the Period Ended	For the Year Ended
		September 30,2024	March 2024
		Unaudited	Audited
A	CASH FOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	-24.86	-5,273.87
	Add/ (Deduct): Adjustments for		
	a) Interest paid	-1.52	
	b) Depreciation		
	c) Other Adjustment		-
	d) Non current Investment W/o		
	Operating Profit before Woking Capital Changes	-26.38	-5,273.87
	Adjustments for (increase)/ decrease in operating assets:		
	(Increase)/Decrease in Loans & Advances		1,876.40
	(Increase)/Decrease in Inventories		
	(Increase)/Decrease in Trade Receivables	-	386.60
	(Increase)/Decrease in Other Current Assets	-3.17	448.01
	Increase/(Decrease) in Short term Borrowings	-	-7.68
	Increase / (decrease) in trade payables	-0.51	-1,350.42
	Increase/(Decrease) in Other Current Liabilities	-5.37	-347.82
	Increase/(Decrease) in Provision		-
	Direct Taxes		
	Net Cash from Operating Activities (A)	-35.43	-4,268.78
B	CASH FOW FROM INVESTING ACTIVITIES		
	Interest Received		
	Capital expenditure on fixed assests	-	-
	Other Income	-	16,744.64
	Net Cash from Investing Activities (B)	-	16,744.64
C	CASH FOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Borrowings	113.85	-12,488.97
	(Increase)/Decrease in Investment	-	-
	(Increase)/Decrease in Loans & Advances	-	-
	Increase/(Decrease) in Security Deposit	-	-
	Interest Paid	1.52	-
	Increase/(Decrease) in Other Cash	-	-
	Net Cash from Financing Activities (C)	115.36	-12,488.97
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	79.94	-13.09
	Cash and Cash Equivalents as on 01st April 2024	1.10	14.21
	Cash and Cash Equivalents as on Sep 30,2024	81.04	1.11

As per our report of even date attached

Ashwani &
 Firm Registration Number: 000497N
 Nitin Gupta
 Partner
 Membership No. 511783

NITIN
GUPTA
 Digitally signed
 by NITIN GUPTA
 Date: 2024.11.16
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For and on behalf of Board of Directors

VIDIT
GARG
 Digitally signed by
 Vidit Garg
 Director
 Din:02790545

Deepak
Gupta
 Digitally signed by
 Deepak Gupta
 Date: 2024.11.16
 16:55:15 +05'30'
 Deepak Gupta
 Director
 Din:06643918

Place: Delhi
 Dated: 08.11.2024